

FINANCIAL PLANNING CHECKLIST

Planning for Success

- Have you clearly defined what you want out of life? 5
- Do you review these goals regularly? 5
- Do you know where you will be financially in 10 years? 5

Becoming Debt Free

- Do you have any debt? -5
- Do you have a clear plan to pay it off? 5

Building Wealth

- Do you have other investments besides super? 5
- Did you know "diversification" – or spreading your money across a range of investments – can reduce your investment risk? 5

Smart Money Habits

- Do you have a monthly/annual budget? 5
- Do you have more money coming in than going out? 5
- Are you using any surplus cash-flow towards savings or debt reduction? 10

This review tool allows you to assess the state of your financial health and determine how financially fit you are. It's a chance to gain a holistic view of where your finances stand and give you an idea of where your adviser can add value to your financial life.

Super Strategies

- Do you have more than one superannuation fund? -5
- Do you know how your super is invested? 5
- Have you got a strategy in place to maximise your super account? 5
- Do you know what your super balance will be at retirement? 5

Protecting your family & lifestyle

- Do you have any life or disability insurance? 5
- If you were unable to work for three months or longer, because of an accident or illness, could you meet your expenses without a regular income? 5
- Have you ever reviewed your insurance cover? 5
- Are you aware personal insurance premiums can be paid for via super? 5

Estate planning:

- Do you have a will in place? 5
- Do you have a binding death benefit super nomination? 5

SCORE