

# Financial Services Guide

10 June 2026 Version DEA2.0



## Licensee:

MiPlan Advisory Pty Ltd (AFSL 485478) (ABN 70 600 370 438)

## Authorised Representatives:

### Corporate authorised representative

- WealthlabPlus Pty Ltd (ASIC 001311287) (ABN 29 678 976 424)
- Jack Sprout Investment Management Pty Ltd ATF The Trustee for Sproule & Jackson Investment Unit Trust (ASIC 001318464) (ABN 97 823 350 599)

### Advisers

- Scott Jackson (ASIC Number 000425977)
- Phillip Sproule (ASIC Number 001001459)
- Daniel McMaster (ASIC Number 001316734)

The Authorised Representatives act on behalf of MiPlan Advisory who is responsible for the services that they provide. This Financial Services Guide (FSG) is authorised for distribution by MiPlan Advisory.

## Contact Details

The contact details for MiPlan Advisory Pty Ltd and WealthlabPlus Pty Ltd are:

---

Telephone: 02 8007 5552 (MiPlan) | 03 4323 2304 (Wealthlabplus)

---

Email: [hello@wealthlab.com.au](mailto:hello@wealthlab.com.au)

---

Office/Post: Suite 701, 24 Montgomery Street, Kogarah, NSW 2217 (MiPlan)  
3/162 Collins Street, Melbourne, VIC 3000 (Wealthlabplus)

---

Website: [www.wealthlab.com.au](http://www.wealthlab.com.au)

---

---

## Purpose of this FSG

This Financial Services Guide (FSG) will help you decide whether to use the services that we offer. It contains information about:

- Who we are and how we can be contacted
- The services we provide
- Our fees and how we are remunerated in relation to the services we provide
- How you can make a complaint.

In this document 'we' refers to WealthlabPlus Pty Ltd and Jack Sprout Investment Management Pty Ltd

## Not Independent

MiPlan Advisory receives commissions from life insurance products. As such we are not able to refer to ourselves as independent, impartial or unbiased.

---

## Our Services

In providing advice and other services described in this FSG, we act on behalf of MiPlan Advisory, who is responsible for the services we provide.

We are authorised to provide personal advice and dealing services in the following areas:

- Strategic Financial Planning
- Superannuation and SMSF
- Retirement planning
- Portfolio Management
- Managed investments
- Securities (direct shares)
- Margin lending
- Personal risk insurance

---

## Documents we may provide you

You will receive various documents as part of our financial planning process for each stage of your advice journey. We will provide these documents electronically to a nominated email address, you may also request documents be provided to you in hardcopy.

## Statements of Advice and Records of Advice

When we provide personal advice, ordinarily this will be recorded and provided in a Statement of Advice (SOA), known as a financial plan. The SOA contains a summary of your goals and the strategies and the financial products we may recommend achieving your goals. It also provides you with detailed information about product costs, associated fees and other benefits we and others will receive because of the advice we have provided.

If we provide you with further personal advice, it will be recorded in a Record of Advice (RoA). RoAs will be kept on record for seven years and you may request a copy of such records by contacting our office during that period.

## Product Disclosure Statements

If we recommend or arrange a financial product for you, we will provide you with a Product Disclosure Statement (PDS) or Investor Directed Portfolio Service (IDPS) guide where relevant. These documents contain the key features of the recommended product, such as its benefits and risks as well as the costs you will pay the product provider to professionally manage that product.

You should read any warnings contained in your advice document, the PDS or IDPS guide carefully before making any decision relating to a financial strategy or product.

## Other Documents

If you enter into an Ongoing Fee Arrangement (OFA) with your adviser for a period greater than 12 months, a OFA document will be issued to you every 12 months. The OFA includes information about the fees to be charged and services to be provided for the coming year and seeks your consent to renew our ongoing services.

If we charge our advice fees from either a superannuation or an investment account we will also seek your consent to deduct fees from that account.

---

## Providing us with instructions

You can contact us directly with any instructions relating to your financial products. This includes giving us instructions via telephone, mail or email using the contact details provided in this FSG.

If the information provided is incomplete or inaccurate, the advice or services we provide may not be appropriate.

If at any time you wish to terminate your relationship with us, please contact us using the details provided in this FSG.

---

## Approved Product List

MiPlan Advisory maintains an approved products and services list ('APL') from various approved Australian and International providers.

MiPlan Advisory periodically reviews these products to ensure they are competitive with similar products that address similar client needs and objectives. These products are researched using external research houses as well as our in-house research team. Generally, the products we recommend are on the APL. However, if it is appropriate for your needs we may, subject to MiPlan Advisory approval, recommend other products.

You can obtain a copy of the APL upon request.

---

## Tax implications of our advice

MiPlan Advisory authorised representatives may be registered with ASIC as qualified tax relevant providers and authorised to provide tax (financial) advice services on matters that are directly related to the nature of the financial planning advice provided to you. We will not consider any other tax matters in our advice to you. Where tax implications are discussed, they are incidental to our recommendations and only included as an illustration to help you decide whether to implement our advice.

---

## Fees

All fees are payable to MiPlan Advisory and then passed on to WealthlabPlus Pty Ltd and Jack Sprout Investment Management Pty Ltd in full. The actual fees charged to you will depend on the nature of the advice or service we provide. We will discuss and agree the actual fees with you before we proceed. If our fees fall outside the ranges listed below we will seek your consent prior to engaging. The following section outlines the types of fees that may apply and are inclusive of GST.

### Advice Preparation Fee

The Advice Preparation fee includes meeting with you, the time we take to determine our advice and the production of the SoA. The Advice Preparation fee is based on the scope and complexity of advice provided to you. The range for these fees is up to \$15,500 (incl GST).

### Advice Implementation Fee

If you decide to proceed with our advice, we may charge a fee for the time we spend assisting you with implementation. The range for this fee is up to \$2,200.

### Annual Advice Engagement

Our Annual Advice Engagement fees depend on the service that we provide to you over a fixed 12-month period. The services and fees will be set out in the Annual Advice Engagement Agreement that we provide to you. These fees can range up to \$48,000 annually. We may also provide services under a bespoke offering, in which case we will notify you of the fees prior to you engaging our services.

### Ongoing Services Fees

Our Ongoing Service Fees depend on the ongoing service that we provide to you. They may be a percentage of your portfolio value or an agreed fixed fee. The range for these fees is from \$1,000 per annum, up to a maximum of 1.2% (plus GST) of the total funds under management. We may also provide services under a bespoke offering, in which case we will notify you of the fees prior to you engaging our services.

---

## Insurance Commissions

Any commission amounts will be disclosed to you when providing advice.

We may receive up to 66% of the first year's premiums for new policies implemented, and up to 22% for each following year. For example, on any insurance policies implemented, if your premium was \$1,000, we would receive initial commissions of up to \$660 and ongoing commissions of up to \$220 per annum.

We may receive commissions on increases or additions to existing policies put in place before 2018 of up to 130%, and between 88% to 66% for policies written after that time.

---

## Other Benefits

We may also receive other benefits from product providers such as training, meals and entertainment. Details of any

benefits received above \$100 will be maintained on a register which is available to you on request.

---

## Referral Fees and Commissions

WealthlabPlus Pty Ltd and Jack Sprout Investment Management Pty does not pay or receive any fees or commissions for referrals. From time to time we may refer you to external parties where we believe this may assist you. We do not receive any benefit for these referrals and they do not influence the financial advice we provide to you. If we enter into any referral arrangement under which a fee or benefit is paid or received in the future, we will disclose that arrangement to you when we provide you with a SoA.

---

## Associations and Relationships

### MANAGED DISCRETIONARY ACCOUNT (MDA)

As part of your overall financial strategy, your adviser may recommend an allocation into a Managed Discretionary Account (MDA). Where this occurs, the MDA arrangement manages the investment implementation on your behalf on a discretionary basis.

The MDA is operated and issued by Dash. WealthlabPlus Pty Ltd is appointed as the investment manager for the MDA and receives a management fee (charged as a Management Expense Ratio, or MER) for acting in that role. WealthlabPlus Pty Ltd is owned by Scott Jackson and Phillip Sproule.

In accordance with regulatory requirements, in the event your adviser recommends an allocation to the MDA, we want to ensure you are aware of the following:

- You will receive a separate Financial Services Guide (FSG) that outlines the MDA services, fees, and your rights as a client.
- Regular reporting will be provided, including quarterly updates and an annual statement detailing your investment performance.

### RELATED PARTIES AND OWNERSHIP

Scott Jackson and Phillip Sproule are beneficial owners of WealthlabPlus Pty Ltd and Jack Sprout Investment Management Pty Ltd. WealthlabPlus is the business' operating company which provides Asset Consulting Services to a Managed Discretionary Account. The operating company remunerates its directors, shareholders and employees as well as pays for the general running expenses of the business. They may receive bonuses as determined by that company as appropriate from time to time.

Scott Jackson and Phillip Sproule are salaried employees of WealthlabPlus Pty Ltd, Jack Sprout Investment Management Pty Ltd and Authorised Representatives of MiPlan Advisory Pty Ltd. They also serve as Responsible Managers (RMs) for MiPlan Advisory Pty Ltd.

We acknowledge that the dual ownership and operating roles held by Scott Jackson and Phillip Sproule in WealthlabPlus Pty Ltd and Jack Sprout Investment Management Pty Ltd could present a potential conflict of interest. To manage this, we ensure:

- Clear and documented processes for product selection, prioritising your best interests over any associated commercial interests.
- Regular external audits of our Approved Product List (APL) and investment recommendations to ensure impartiality.
- Full disclosure of any material benefits received through

business arrangements, including non-monetary benefits recorded in our Soft Dollar Benefits Register.

Scott Jackson and Phillip Sproule are shareholders of Equity Cube Pty Ltd, a mortgage broking business that is a Credit Representative of Connective Credit Services Pty Ltd (ACL 389328). Phillip Sproule is also a director of Equity Cube. From time to time, WealthlabPlus may refer clients to Equity Cube for mortgage broking services. Equity Cube is responsible for its own credit advice and services. Any referral arrangement with Equity Cube will be disclosed as required. This relationship does not influence the financial advice provided to you by WealthlabPlus.

WealthlabPlus Pty Ltd and Jack Sprout Investment Management Pty Ltd maintain a Conflict of Interest register which is available on request.

---

## Wholesale Clients

In some circumstances we may provide services to you as a wholesale client. We will seek your consent before providing services to you as a wholesale client.

---

## Making a Complaint

If at any time you are not satisfied with our services, please contact your adviser and tell them about your complaint.

If your complaint is not satisfactorily resolved within three business days, please contact:

### Complaints Supervisor

COMPLIANCE AND PROFESSIONAL STANDARDS MANAGER  
Telephone: 03 4323 2304

Email: [hello@wealthlab.com.au](mailto:hello@wealthlab.com.au)

Address: 3/162 Collins Street, Melbourne, VIC 3000

If your complaint has not been resolved satisfactorily within 30 days, you may escalate your complaint to the relevant External Dispute Resolution Scheme.

For any issues relating to financial advice, investments, superannuation, insurance or credit matters:

AUSTRALIAN FINANCIAL COMPLAINTS AUTHORITY (AFCA)  
Address: GPO Box 3, Melbourne VIC 3001

Telephone: 1800 931 678

Website: [www.afca.org.au](http://www.afca.org.au)

Email: [info@afca.org.au](mailto:info@afca.org.au)

For any issue relation to your personal information:

THE PRIVACY COMMISSIONER  
Address: GPO Box 5218, Sydney NSW 2001

Telephone: 1300 363 992

Email: [privacy@privacy.gov.au](mailto:privacy@privacy.gov.au)

You may also contact the Australian Securities & Investments Commission (ASIC) on 1300 300 630 (free call info line) to make a complaint and obtain information about

your rights.

---

## Your Privacy

We are committed to protecting your privacy. We have a Privacy Policy which sets out how we collect, hold, use and disclose your personal information. It also sets out how you can access the information we hold about you, how to have it corrected and how to complain where you are not satisfied with how we have handled your personal information.

Our Privacy Policy is available on request and on our website:

[www.wealthlab.com.au](http://www.wealthlab.com.au)

---

## Professional Indemnity Insurance

MiPlan Advisory holds an Australian Financial Services Licence. It is required to comply with the obligations of the Corporations Act 2001 and the conditions of its licence. This includes the need to have adequate compensation arrangements in place with a Professional Indemnity insurer for the financial services that its current and past representatives provide.

---

## Adviser Remuneration

Scott Jackson is a shareholder of WealthlabPlus Pty Ltd and Jack Sprout Investment Management Pty Ltd and is paid a salary. Scott is also the Director of Wealthlabplus Pty Ltd. He is also an Authorised Representative of MiPlan Advisory Pty Ltd. In these roles, he may receive director fees, profit share as determined by that company as appropriate from time to time.

Phil Sproule is a shareholder of WealthlabPlus Pty Ltd and Jack Sprout Investment Management Pty Ltd and is paid a salary. Phil is also a Director of Jack Sprout Investment Management Pty Ltd. He is also an Authorised Representative of MiPlan Advisory Pty Ltd. In these roles, he may receive director fees, profit share as determined by that company as appropriate from time to time.

Daniel McMaster is an employee of Wealthlabplus Pty Ltd and is paid a salary. He may also receive a performance bonus which is based on a number of key performance indicators across the business. He is also an Authorised Representative of MiPlan Advisory Pty Ltd.

---

## Your Advisers

### SCOTT JACKSON

Scott Jackson is ASIC Authorised Representative No. 000425977 of WealthlabPlus Pty Ltd (ASIC 001311287) and Jack Sprout Investment Management Pty Ltd (ASIC 001318464), Corporate Authorised Representatives of MiPlan Advisory Pty Ltd.

Contact: scott@wealthlab.com.au.

#### Qualifications:

- FPC007B Client Engagement Skills | 2025, Kaplan Professional
- FPC001B Economic and Legal Context for Financial Planning | 2025, Kaplan Professional
- Ethics and Professionalism in Financial Advice | 2025, Kaplan Professional
- Advanced Diploma of Financial Planning | 2017, Mentor Education
- Margin Lending Adviser (Personal Advice) | 2017, Mentor Education
- Self Managed Superannuation Fund Adviser (Personal Advice) | 2016, Mentor Education
- Diploma of Financial Services | 2009, Mentor Education
- Bachelor of Business | 2009, Flinders University

#### Memberships:

- Financial Advice Association Australia – Accredited Financial Adviser (AFP)
- Tax Practitioners Board (TPB)

### PHILLIP (PHIL) SPROULE

Phillip Sproule is ASIC Authorised Representative No. 001001459 of WealthlabPlus Pty Ltd (ASIC 001311287) and Jack Sprout Investment Management Pty Ltd (ASIC 001318464), Corporate Authorised Representatives of MiPlan Advisory Pty Ltd.

Contact: ps@wealthlab.com.au

#### Qualifications:

- Master of Financial Planning | 2026, Kaplan Professional
- FPC002B Ethics and Professionalism in Financial Advice | 2019, Kaplan Professional
- Graduate Diploma of Financial Planning | 2019, Kaplan Professional
- Advanced Diploma of Financial Planning | 2016, Kaplan Professional
- Margin Lending & Geared Investments | 2012, Kaplan Professional
- Diploma of Financial Services (Financial Planning) | 2011, Kaplan Professional

#### Memberships:

- Financial Advice Association Australia – Accredited Financial Adviser (AFP)

### DANIEL (DAN) MCMASTER

Daniel McMaster is ASIC Authorised Representative No. 001316734 of WealthlabPlus Pty Ltd (ASIC 001311287) and Jack Sprout Investment Management Pty Ltd (ASIC 001318464), Corporate Authorised Representatives of MiPlan Advisory Pty Ltd.

Contact: dm@wealthlab.com.au; mobile 0418 558 298.

#### Qualifications:

- Bachelor of Account (Financial Planning) | 2024, Central Queensland University

# Version Details

<b>Financial Services Guide:</b>	DEA2.0	10/06/2026
<b>Adviser Profile:</b>	2.0	10/06/2026